

Rating Action: Moody's Withdraws Prime-1 Rating of ABCP issued by MTF Securities Limited

Global Credit Research - 28 Apr 2010

Sydney, April 28, 2010 -- At the issuer's request, Moody's has withdrawn the Prime-1 rating of the ABCP issued by MTF Securities Limited, a partially supported, single-seller ABCP program sponsored by Motor Trade Finance Limited (unrated) and administered by Securitisation Advisory Services Pty Limited, a wholly owned subsidiary of the Commonwealth Bank of Australia (Aa1/Prime-1). There is no currently outstanding commercial paper under the program. Effective 28 April 2010, the program will be permanently closed and will not issue further ABCP.

Moody's policies regarding the withdrawal of ratings are described in "Moody's Guidelines for the Withdrawal of Ratings". This methodology, as well as other methodologies and factors used in the process of rating this issue, can also be found at www.moody's.com in the Rating Methodologies sub-directory under the Research & Ratings tab. In addition, Moody's publishes a weekly summary of structured finance credit, ratings and methodologies, available to all registered users of our website, at www.moody's.com/SFQuickCheck.

Complete rating action is as follows:

...Issuer: MTF Securities Limited

...Asset Backed Commercial Paper, Withdrawn; previously on 8 September, 1995 Assigned Prime-1

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